

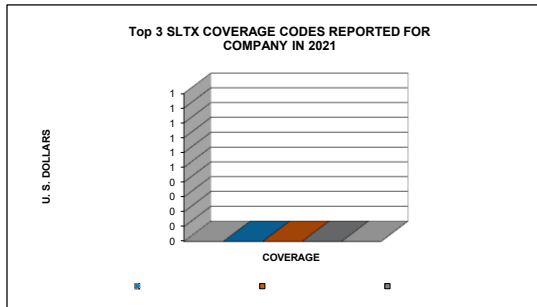
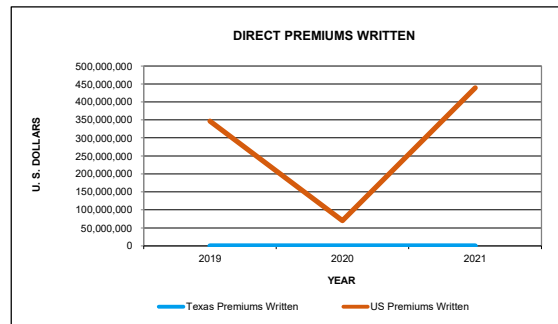
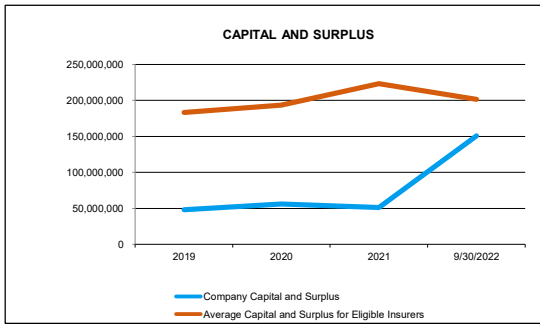
Blue Hill Specialty Insurance Company			Issue Date: 12/12/2022
Insurer #: 13765008	NAIC #: 15643	AMB #: 022322	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jun-15	Domicile Illinois	Superior	Insurance Group Progressive Insurance Group
Incorporation Date	8-Sep-14	Main Administrative Office 6300 Wilson Mills Road W33 Cleveland, OH 44143	A+ Jan-22	Parent Company Progressive Corporation
Commenced Business	4-Sep-14			Parent Domicile Ohio

	9/30/2022	2021	2020	2019
Capital & Surplus	151,057,000	51,111,000	56,133,000	48,135,000
Underwriting Gain (Loss)	(2,317,000)	1,484,000	2,233,000	(171,000)
Net Income After Tax	(1,535,000)	2,024,000	8,425,000	(132,000)
Cash Flow from Operations		(7,749,000)	(33,572,000)	45,575,000
Gross Premium		439,524,000	70,581,000	346,416,000
Net Premium	31,810,000	21,908,000	8,234,000	9,886,000
Direct Premium Total	372,867,000	439,524,000	70,581,000	346,416,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		4	3	3
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		92%	83%	387%
IRIS Ratios Outside Usual Range		2	0	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
860.00%	43.00%	166.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
2.00%	78.00%	1.50%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-9.00%	-9.00%	82.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
12.00%	1.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	12.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -